



Unlike employees, contractors are not covered by workplace insurance policies. Super Contractors will help you get the right policy to ensure you and your family are protected in the event of injury, illness or death.

RELEVANT LIFE COVER

"IT'S A BIRD... IT'S A PLANE... IT'S POTENTIALLY TAX EFFICIENT!"

Relevant life cover is a potential tax efficient life insurance policy allowing businesses to offer death-in-service benefits for employees (including directors of limited companies). It will pay out a lump sum if the person insured dies, giving their family financial protection.



HOLY BUSINESS EXPENSE, BATMAN!



How does it work?



1. You set up life assurance in the name of your limited company.



2. The limited company then pays the monthly premium.



3. They put the cover in a trust policy for you.



4. The accountant treats it as a business expense.*

*Only if HMRC are satisfied that the premiums are being paid wholly & exclusively for the purpose of the business.

WHAT ARE YOUR SUPER SAVINGS?

	LIFE COVER	RELEVANT LIFE COVER
ANNUAL INSURANCE PREMIUM	£385.56	£385.56
EMPLOYEE INCOME TAX (40%)	£265.90	£0
EMPLOYEE NATIONAL INSURANCE CONTRIBUTION (2%)	£13.30	£0
EMPLOYER NATIONAL INSURANCE CONTRIBUTION (13.8%)	£91.74	£0
LESS CORPORATION TAX (19%)	£143.74	£73.26
TOTAL COST	£612.76	£312.30



By taking a **Relevant Life Policy** you could save **49%** on your life cover*.



Source: Aviva Relevant Life online calculator, 2017, aviva.co.uk/relevant-life/

YOU KNOW WHO TO SIGNAL...

For more information about **Relevant Life Cover**, speak to our expert advisers - freephone **0800 211 8700** or visit www.supercontractors.co.uk

*This example is fictitious and provided for illustration purposes. The actual price will depend on your circumstances and underwriting. Tax calculations are based on the 2017/18 tax rules and may change in the future. The information, including the rate of income tax you are eligible to pay, assumes that the same rate of Income Tax/National Insurance applies to the whole of the premium. Tax treatment will depend on individual circumstances.

Please note for this insurance product terms and conditions apply. This information is a summary only. You will receive a full policy document upon application. This policy will set out the terms, conditions and limitations of cover provided under the plan. Please note that Super Contractors does not offer advice on taxation matters. You should contact your accountant or other suitably qualified person to confirm whether this product is appropriate for your circumstances.

Lifetime Finance Group Limited trading as Super Contractors is an Appointed Representative of PRIMIS Mortgage Network, a trading name of First Complete Limited which is authorised and regulated by the Financial Conduct Authority for mortgages, protection insurance and general insurance products. The Financial Conduct Authority does not regulate some forms of Buy to Let.